

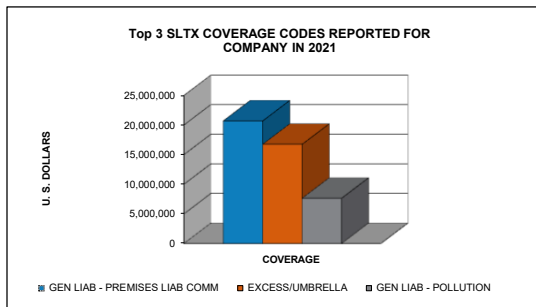
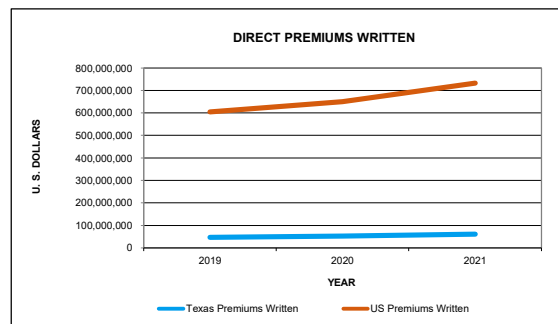
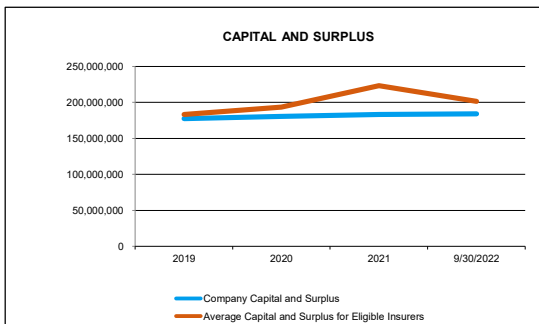
Nautilus Insurance Company			Issue Date: 12/20/2022		
Insurer #:	80101168	NAIC #:	17370	AMB#	001990

U.S. Insurer - 2022 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Jan-86	Domicile	Arizona	A+	Superior	Insurance Group	
Incorporation Date	9-Oct-85	Main Administrative Office 7233 East Butherus Drive Scottsdale, AZ 85260			Jun-22	W.R. Berkley Insurance Group	
Commenced Business	9-Oct-85			Parent Company		W.R. Berkley Corporation	
						Parent Domicile	
						Connecticut	

	9/30/2022	2021	2020	2019
Capital & Surplus	184,215,000	183,328,000	180,354,000	177,733,000
Underwriting Gain (Loss)	(1,215,000)	(1,620,000)	(1,620,000)	(2,465,000)
Net Income After Tax	2,020,000	3,447,000	2,517,000	5,395,000
Cash Flow from Operations		4,311,000	7,828,000	7,327,000
Gross Premium		732,956,000	649,882,000	605,623,000
Net Premium	0	0	0	0
Direct Premium Total	626,381,000	732,977,000	649,886,000	605,462,000
Direct Premium in Texas (Schedule T)		61,806,000	52,418,000	47,843,000
% of Direct Premium in Texas		8%	8%	8%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		62,349,545	53,842,941	49,844,749
Rank among all Texas S/L Insurers		39	42	41
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		2	1	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
400.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	2.20%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
2.00%	2.00%	57.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
43.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
0.00%		
<i>Usual Range: Less than 25%</i>		



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 44,153,000.00
2 Other Liab (Claims-made)	\$ 6,888,000.00
3 Fire	\$ 5,714,000.00
4 Allied Lines	\$ 3,115,000.00
5 Products Liab	\$ 1,186,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 16,030,000.00
2 Other Liab (Claims-made)	\$ 11,254,000.00
3 Allied Lines	\$ 4,934,000.00
4 Fire	\$ 2,314,000.00
5 Products Liab	\$ 336,000.00